

CHAPTER NO. 934

SENATE BILL NO. 2745

By Rochelle

Substituted for: House Bill No. 2820

By Kisber

AN ACT To amend Tennessee Code Annotated, Title 67, Chapter 1, Part 10, relative to back assessments for property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-1-1005, is amended by adding the following new subsection:

(e) Notwithstanding the deadline in this section for initiating a back assessment or reassessment, the issuance of a notice of tangible personal property audit by the assessor tolls the running of the deadline during the period of the audit from the issuance of the notice until issuance of the audit findings.

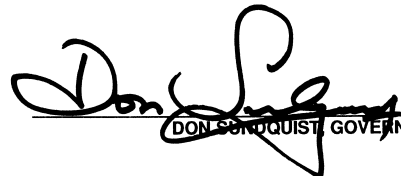
SECTION 2. This act shall take effect on becoming law, the public welfare requiring it.

PASSED: June 13, 2000


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 23rd day of June 2000


DON SUNDQUIST, GOVERNOR